Phone: 703.914.8700 or 540.986.0652
Fax: 703.245.0540
infirstfcu.org

WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

In this agreement, the words "We," "Us" and "Our" mean InFirst Federal Credit Union, whereas the words "You" and "Your" mean the undersigned individuals. For joint accounts, read singular pronouns in the plural.

An overdraft occurs when You do not have enough money in Your account to cover a transaction, but We pay it anyway. We can cover Your overdrafts in two different ways:

1) We have standard overdraft practices that come with Your account.

2) We also offer overdraft protection plans, such as a link to a savings account or to an overdraft line of credit, which may be less expensive than Our standard overdraft practices. To learn more, ask Us about these plans.

This notice explains Our standard overdraft practices.

▶ What are the standard overdraft practices that come with Your account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using Your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions (see below):

- ATM transactions

We do not authorize and pay overdrafts for the following types of transactions unless You ask Us to (see below):

- Everyday debit card transactions

We pay overdrafts at Our discretion, which means We do not guarantee that We will always authorize and pay any type of transaction.

If We do not authorize and pay an overdraft, Your transaction will be declined.

▶ What fees will You be charged if InFirst Federal Credit Union pays Your overdraft?

Under Our standard overdraft practices:

- We will charge You a fee of $32.00 each time We pay an overdraft.
- There is no limit on the total fees We can charge You for overdrawing Your account.

▶ What if You want InFirst Federal Credit Union to authorize and pay overdrafts on Your everyday debit card transactions?

If You also want Us to authorize and pay overdrafts on everyday debit card transactions, complete the form below and present it at one of Our branches, or otherwise mail it to Us at: 16384 Consumer Row King George, VA 22485.

If You elect to have Us pay such overdrafts, You have the right to change Your mind and subsequently elect to opt-out. If You would like to opt-out, that is, if You would prefer We not pay any everyday debit card transactions that would overdraw Your account, You may opt-out by writing to Us at the address in this Agreement and inform Us of Your intention to opt-out.

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